Common Tax Documents

TAX SCOUT
INCOME TAX ACCOUNTANT

Personal Taxes:

- Two years prior tax returns (New Clients Only)
- Photocopy of your state issues ID for you and spouse
- All W-2's
- All 1099 (Investment, stocks, interest, contract jobs)
- All K-1's (From partnerships, business interests, etc.)
- Charitable contributions in money or goods
- Medical and dental bills (Only if they are above 7.5% of your income) ($100,000 x 7.5% = $7,500)
- Gambling winnings and losses
- Voided check (For direct deposit)

If you have kids/dependents:

- Name, birthday and social for all kids under 18 or full-time students up to 24
- If they are in college, there might be a tax credit. Have them get a "1098-T" for their tuition

Possible tax credits:

- Roth IRA contributions
- Purchase of electric vehicle
- Energy improvements to house such as solar, new windows, doors, appliances, insulation, etc.
- You child's college tuition if they are between 18-24

Donations:

- Cash donations to a church, charity or other nonprofit organization
- Goodwill, Kiwanis or other thrift store-please provide name of company, address where good donated and value

Primary home:

- 1098 (S) (Mortgage interest)
- Annual property tax amount or tax bill

If you sold a house last year:

- 1099-S if you received one
- Escrow statement (You can list out your sale costs if you don't have escrow statement
- Purchase price and date
- Sale Price and date
- List of improvements since purchase including costs to lower your capital gains

If you have rental property

- Two years prior tax returns
- Rental purchase price plus all improvements over the time you have owned them for each property.
- Monthly rent for each property
- Expenses and income for rentals
- Mortgage interest and tax statements

If you own a business or are self-employed

- Two years prior tax returns
- Profit and loss statements
- Articles of incorporation and EIN if you don't have prior tax returns

If you have foreign bank accounts, assets, rentals or business

- Name, type of account, address, account number, max value of account during year, type of currency
- Business name, type of business (LLC, Corp), address and ownership percentages
- Rentals need rental worksheet which we will provide you with to fill out